

Thoroughbred Racing Economic Indicators For November 2008

November 2008 vs. November 2007

| Indicator | November 2008 | November 2007 | % Change |
|-------------------------|---------------|-----------------|----------|
| Wagering on U.S. Races* | \$968,996,146 | \$1,073,123,772 | -9.70% |
| U.S. Purses | \$83,491,704 | \$85,500,574 | -2.35% |
| U.S. Race Days | 465 | 440 | 5.68% |

Year-To-Date November 2008 vs. November 2007

| Indicator | YTD November 2008 | YTD November 2007 | % Change |
|-------------------------|-------------------|-------------------|----------|
| Wagering on U.S. Races* | \$12,849,838,581 | \$13,694,634,151 | -6.17% |
| U.S. Purses | \$1,100,021,746 | \$1,106,657,734 | -0.60% |
| U.S. Race Days | 5,764 | 5,803 | -0.67% |

* Includes worldwide commingled wagering on U.S. races and separate pool wagering in Canada on U.S. races.